



RNS Number : 8396G  
Reach4entertainment enterprises plc  
06 March 2018

*Prior to publication, certain information contained within this announcement was deemed to constitute inside information for the purposes of Article 7 of EU Regulation 596/2014 (MAR). Upon publication of this announcement, this information is now considered to be in the public domain.*

6 March 2018

**reach4entertainment enterprises plc**  
**(“r4e”, the “Company” or the “Group”)**

#### **Banking update**

Further to the announcement on 18 October 2017, regarding r4e’s banking facilities with PNC Business Credit, a trading style of PNC Financial Services UK Ltd (“PNC”), r4e is pleased to confirm that, as anticipated, PNC has today formally agreed to issue a waiver of its rights in connection with the breach by the Company of its rolling 3-months monitoring covenant in the third quarter of 2017. As announced in the year-end trading update on 7 February 2018, the Company stayed within its key overall full-year monitoring covenants for 2017.

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